

NEVADA ENVIRONMENTAL RESPONSE TRUST

2017 BUDGET - AMENDMENT 2017-01

11/1/2017

BUDGET SUMMARY

	2017 Approved Annual Budget	2017 Amendment 2017-01	2017 Amended Totals
Administrative Funding Budget			
Trust Administrative Services	\$ 395,000	\$ (11,000)	\$ 384,000
Legal Administrative Services	\$ 275,000	\$ -	\$ 275,000
Financial Services	\$ 394,000	\$ 11,000	\$ 405,000
Other Administrative Expense	\$ 523,000	\$ -	\$ 523,000
Financial Institution Fees - Administrative Funds	\$ 42,800	\$ -	\$ 42,800
	\$ 1,629,800	\$ -	\$ 1,629,800
Environmental Funding Budget			
General and Ongoing Site Operations	\$ 3,119,500	\$ (163,000)	\$ 2,956,500
Groundwater Monitoring Program	\$ 2,407,620	\$ 163,000	\$ 2,570,620
GWETS Operations - Envirogen Technologies, Inc.	\$ 9,057,900	\$ -	\$ 9,057,900
GWETS Compliance and Projects	\$ 24,794,576	\$ (2,250,000)	\$ 22,544,576
Remedial Investigation - NERT	\$ 50,335,131	\$ 6,680,500	\$ 57,015,631
Remedial Investigation - NDEP	\$ 221,500	\$ -	\$ 221,500
Other Environmental Expense	\$ 2,209,000	\$ -	\$ 2,209,000
Administrative Account Reimbursement	\$ -	\$ -	\$ -
Financial Institution Fees - Environmental Funds	\$ 667,600	\$ -	\$ 667,600
	\$ 92,812,827	\$ 4,430,500	\$ 97,243,327

NEVADA ENVIRONMENTAL RESPONSE TRUST
2017 ADMINISTRATIVE BUDGET
11/1/2017

ADMINISTRATIVE TASKS	2017 Approved Annual Budget	2017 Amendment 2017-01	2017 Amended Totals	FOOTNOTE
A : TRUST ADMINISTRATIVE SERVICES				
A01 General Administrative Services	\$ 225,000	\$ (11,000)	\$ 214,000	1
A02 Services relating to Tronox Tenancy and Leasehold Projects	\$ 100,000		\$ 100,000	
A03 Services relating to DOD / Perchlorate Reimbursement	\$ 35,000		\$ 35,000	
A04 Services relating to the Anadarko Litigation	\$ -		\$ -	
A05 Services relating to the Subrogation Claim of AIG	\$ 25,000		\$ 25,000	
A06 Services relating to the Sale Parcels	\$ 10,000		\$ 10,000	
	\$ 395,000	\$ (11,000)	\$ 384,000	
B : LEGAL ADMINISTRATIVE SERVICES				
B01 Services relating to Tronox Tenancy and Leasehold Projects	\$ 65,000	\$ (20,000)	\$ 45,000	2
B02 Services relating to Trust Insurance Matters	\$ 20,000		\$ 20,000	
B03 Services relating to the Anadarko Litigation	\$ -		\$ -	
B04 Services relating to Trust Property Ownership	\$ 30,000		\$ 30,000	
B05 Services relating to the TRECO Sale	\$ 35,000	\$ 20,000	\$ 55,000	2
B06 Services relating to the Subrogation Claim of AIG	\$ 25,000		\$ 25,000	
B07 Services relating to Trust Taxation	\$ 5,000		\$ 5,000	
B08 Services relating to the Parcel E Sale	\$ 30,000		\$ 30,000	
B09 Local counsel services	\$ 20,000		\$ 20,000	
B10 Services relating to NERT Banking Relationships	\$ 45,000		\$ 45,000	
	\$ 275,000	\$ -	\$ 275,000	
C : FINANCIAL SERVICES				
C01 Bookkeeping Services	\$ 174,000		\$ 174,000	
C02 Financial Reporting and Tax Services	\$ 40,000	\$ 5,000	\$ 45,000	1
C03 Agreed Procedures Report	\$ 20,000	\$ 6,000	\$ 26,000	1
C04 Investment Consulting Services	\$ 160,000		\$ 160,000	
	\$ 394,000	\$ 11,000	\$ 405,000	
TOTALS	\$ 1,064,000	\$ -	\$ 1,064,000	

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ADMINISTRATIVE TASKS		2017 Approved Annual Budget	2017 Amendment 2017-01	2017 Amended Totals	FOOTNOTE
D : OTHER ADMINISTRATIVE EXPENSE					
D01	Property Taxes	\$ 202,000		\$ 202,000	
D02	Trust Insurance Policies	\$ 277,000		\$ 277,000	
D03	Fourth Street Paving	\$ 20,000		\$ 20,000	
D04	Henderson Office Expense (50%)	\$ 24,000		\$ 24,000	
D04	Limited Unit Building 1 Demolition	\$ -		\$ -	
		\$ 523,000	\$ -	\$ 523,000	
E : FINANCIAL INSTITUTION FEES (ADMINISTRATIVE FUNDS)					
E01	Northern Trust	\$ 6,000		\$ 6,000	
E02	U.S. Bank - Administration and Custody Fee	\$ 5,500		\$ 5,500	
E03	U.S. Bank - Investment Management Fee	\$ 31,300		\$ 31,300	
		\$ 42,800	\$ -	\$ 42,800	
TOTALS		\$ 565,800	\$ -	\$ 565,800	

NEVADA ENVIRONMENTAL RESPONSE TRUST

2017 ENVIRONMENTAL BUDGET

11/1/2017

ENVIRONMENTAL TASKS	2017 Approved Annual Budget	2017 Amendment 2017-01	2017 Amended Totals	FOOTNOTE
F : GENERAL SITE OPERATIONS				
F01 Security / General Site Inspections	\$ 291,500		\$ 291,500	
F02 Site Storm Water Management	\$ -		\$ -	
F03 Site Management Plan	\$ 34,000		\$ 34,000	
F04 Consent Agreement Scheduling and Reporting	\$ 103,000		\$ 103,000	
F05-A NDEP Relations	\$ 403,500		\$ 403,500	
F05-B Stakeholder Relations				
F06 Matters Relating to Perchlorate Reimbursement	\$ 90,000		\$ 90,000	
F07 Stormwater Conveyance Modification	\$ -		\$ -	
F08 Eastside (TIMET) Grading	\$ -		\$ -	
F09 Site Health and Safety Program	\$ 110,000		\$ 110,000	
F10 Unit 1 Demolition	\$ -		\$ -	
F11 Emergency Exit to Warm Springs Road	\$ 93,000		\$ 93,000	
F99 Unspecified Project Implementation	\$ 865,000	\$ (163,000)	\$ 702,000	4
	\$ 1,990,000	\$ (163,000)	\$ 1,827,000	
G : LEASEHOLD / OFF-SITE OPERATIONS				
G01 Sale Parcel: HRAs	\$ 367,000	\$ 127,000	\$ 494,000	3
G02 Sale Parcel: Treco and Parcel E Coordination	\$ 30,000	\$ 215,000	\$ 245,000	3
G03 Tronox and LTCA Communications and Oversight	\$ 103,500		\$ 103,500	
G04 BMI Complex Communications	\$ 10,000		\$ 10,000	
G05 Elimination of Arsenic as a COPC (Parcel C)	\$ -		\$ -	
G06 Sale Parcel C : Soil Removal	\$ 619,000	\$ (342,000)	\$ 277,000	3
	\$ 1,129,500	\$ -	\$ 1,129,500	
H : GROUNDWATER MONITORING PROGRAM				
H01 Analytical	\$ 393,120		\$ 393,120	
H02 Groundwater Monitoring and Field Oversight	\$ 745,500		\$ 745,500	
H04 Data Verification and Management	\$ 225,000	\$ 15,000	\$ 240,000	4
H05 Data Evaluation and Reporting	\$ 504,000	\$ 148,000	\$ 652,000	4
H06 GWM Program Plan Evaluation and Revision	\$ -		\$ -	
H07 Ongoing Monitoring Well Repair	\$ 50,000		\$ 50,000	
H08 Database Management, Maintenance and Accessibility	\$ 455,000		\$ 455,000	
H09 GWM Program Optimization Implementation	\$ 35,000		\$ 35,000	
	\$ 2,407,620	\$ 163,000	\$ 2,570,620	
TOTALS	\$ 5,527,120	\$ -	\$ 5,527,120	

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11/1/2017

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I : GWETS OPERATIONS & MAINTENANCE (ENVIROGEN)				
I01 Base Operations and Maintenance	\$ 5,146,500		\$ 5,146,500	
I02 Utility Expense	\$ 302,000		\$ 302,000	
I03 2014 Operational Metrics Implementation (One-time)	\$ -		\$ -	
I04 AP-5 Project Implementation	\$ 2,340,000		\$ 2,340,000	
I05 Continuous Optimization Program Support	\$ -		\$ -	
I06 Assumed and Assigned Leases	\$ 39,900		\$ 39,900	
I07 Ion Exchange Treatment System	\$ 229,500		\$ 229,500	
I08 GWETS Infrastructure Modifications	\$ 1,000,000		\$ 1,000,000	
	\$ 9,057,900	\$ -	\$ 9,057,900	
J : GWETS COMPLIANCE AND REPORTING				
J01 O&M Oversight Support	\$ 164,000		\$ 164,000	
J02 Permit Compliance and Reporting	\$ 1,038,500		\$ 1,038,500	
J03 Data Management and Evaluation	\$ 126,000		\$ 126,000	
	\$ 1,328,500	\$ -	\$ 1,328,500	
K : GWETS PROJECTS AND TRUST SUPPORT				
K01 Continuous Optimization Program Support	\$ 2,823,000	\$ (2,250,000)	\$ 573,000	5
K03 2014 Operational Metrics Implementation	\$ -		\$ -	
K05 AP-5 Project Implementation	\$ 18,981,676		\$ 18,981,676	
K10 Envirogen Technical Contracts Support	\$ -		\$ -	
K12 Pipeline Easement Support	\$ 89,000		\$ 89,000	
K13 Pipeline Flow Evaluation / Modifications	\$ 454,500		\$ 454,500	
K14 GW-11 Planning / Management	\$ 653,500		\$ 653,500	
K15 GWETS Data Accessibility (GWETS/NET)	\$ 268,400		\$ 268,400	
K16 Chromium Treatment Facility Design / Build	\$ -		\$ -	
K17 Pipeline Leak Investigation	\$ -		\$ -	
K18 Water Management Plan	\$ 196,000		\$ 196,000	
	\$ 23,466,076	\$ (2,250,000)	\$ 21,216,076	
TOTALS	\$ 33,852,476	\$ (2,250,000)	\$ 31,602,476	

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M : REMEDIAL INVESTIGATION IMPLEMENTATION (NERT LEAD)				
M01 Soils Investigation	\$ 128,000		\$ 128,000	
M02 Soils Investigation (Leasehold Buildings)	\$ 6,863,000		\$ 6,863,000	
M03 Phase 2 Investigation (f/k/a Groundwater Investigation)	\$ 7,331,000		\$ 7,331,000	7
M04 Bioremediation Treatability Study	\$ 701,631	\$ (400,000)	\$ 301,631	8
M05 Soil Flushing Treatability Study	\$ 480,000	\$ (250,000)	\$ 230,000	8
M06 BHRA / SLERA Work Plan Implementation	\$ 218,000		\$ 218,000	
M07 Groundwater Modeling	\$ 785,000		\$ 785,000	
M08 RI Report Data Evaluation	\$ 386,000		\$ 386,000	
M09 Perchlorate Quantification (Phase 1)	\$ -		\$ -	
M10 Evaluation of Remedial Action Technologies	\$ 79,500		\$ 79,500	
M11 Seep Well Field Area Bioremediation Treatability Study	\$ 4,317,000		\$ 4,317,000	
M12 In-Situ Chromium Treatability Study	\$ 1,429,000		\$ 1,429,000	
M13 AP Area Treatability Study	\$ 1,293,500		\$ 1,293,500	
M14 Remediation Program Strategy Support	\$ 500,000		\$ 500,000	
M15 LVW Surface Water Sampling	\$ -	\$ 241,500	\$ 241,500	9
M16 VER Treatability Study Implementation	\$ -	\$ 942,000	\$ 942,000	10
M17 Galleria Rd. Bio. Treatability Study Implementation	\$ -	\$ 100,000	\$ 100,000	11
M18 Galleria Rd. ZVI Treatability Study Implementation	\$ -	\$ 100,000	\$ 100,000	11
M19 LVW Pilot Study	\$ -	\$ 100,000	\$ 100,000	11
M20 Barrier Wall Geophysical Integrity Field Evaluation	\$ -	\$ 543,000	\$ 543,000	12
M21 Unit 4 Source Area Treatability Study	\$ -	\$ 554,000	\$ 554,000	13
M22 Phase 3 Investigation	\$ -	\$ 4,750,000	\$ 4,750,000	14
	\$ 24,511,631	\$ 6,680,500	\$ 31,192,131	
N : DOWNGRADIENT STUDY AREA IMPLEMENTATION (NDEP LEAD)				
N01 NDEP / AG Staff Project Management and Support	\$ -		\$ -	
N02 NERT Participation in Regional Tasks	\$ 221,500		\$ 221,500	
N07 NERT Front-Funding for NDEP-led Implementation	\$ -		\$ -	
	\$ 221,500	\$ -	\$ 221,500	
TOTALS	\$ 24,733,131	\$ 6,680,500	\$ 31,413,631	

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O : TRUSTEE ENVIRONMENTAL SERVICES				
O01 Services relating to Remediation and Restoration	\$ 330,000		\$ 330,000	
O02 Services relating to COP and GWETS Operations	\$ 125,000		\$ 125,000	
O03 RPM direct costs (Payroll + Overhead)	\$ 230,000		\$ 230,000	
O04 Henderson Office Expense (50%)	\$ 24,000		\$ 24,000	
	\$ 709,000	\$ -	\$ 709,000	
P : LEGAL ENVIRONMENTAL SERVICES				
P01 Services relating to AIG Remediation Cost Recovery	\$ 25,000		\$ 25,000	
P02A Services relating to NDEP Meeting Participation	\$ 185,000	\$ (75,000)	\$ 110,000	15
P02B Services relating to Stakeholder Meeting Participation				
P03 Services relating to NCP Compliance / DOD Submittal	\$ 195,000		\$ 195,000	
P04 Services relating to COP and GWETS Operations	\$ 220,000		\$ 220,000	
P05 Services relating to other Environmental Matters	\$ 215,000	\$ 75,000	\$ 290,000	15
	\$ 840,000	\$ -	\$ 840,000	
Q : AGENCY OVERSIGHT				
Q01 NDEP (Unit #10)	\$ 600,000		\$ 600,000	
Q02 U.S. EPA	\$ 60,000		\$ 60,000	
	\$ 660,000	\$ -	\$ 660,000	
R : ADMINISTRATIVE ACCOUNT REIMBURSEMENT				
R02 Administrative Reimbursement : Anadarko Lit. Expenses	\$ -		\$ -	
	\$ -	\$ -	\$ -	
S : FINANCIAL INSTITUTION FEES (ENVIRONMENTAL FUNDS)				
S01 Northern Trust	\$ 6,000		\$ 6,000	
S02 US Bank - Administration and Custody Fee	\$ 95,000		\$ 95,000	
S03 US Bank - Investment Management Fee	\$ 566,600		\$ 566,600	
	\$ 667,600	\$ -	\$ 667,600	
TOTALS	\$ 2,876,600	\$ -	\$ 2,876,600	